



Contact: Jan Hunter
Hunter & Co Communications
617-371-1122
jan@huntercopr.com

G2 Systems Adds New Functionality to its Leading Tax Analysis Tool Tax Gopher to Identify Constructive Sales and Report Taxable Gains

Boston and New York – June 22, 2010 – G2 Systems, LLC, an innovative software and consulting firm specializing in investment management, accounting and operations systems, announced today that it has added functionality to its tax analysis engine TaxGopher™ that will identify and treat constructive sales.

A constructive sale occurs when an investor takes an offsetting position to an already owned position. Transactions considered to be constructive sales include making short sales against similar or identical positions (known as "short sales against the box"), and entering into futures or forward contracts that call for the delivery of an already-held asset.

“Constructive sales treatment, running alongside our accurate wash sale treatment functionality, puts TaxGopher way ahead of the competition,” said G2 Systems Principal George Michaels. “We knew there was a void in the marketplace for this type of product because our clients have been demanding the functionality yet nobody seems to have it. Further, our product road-map calls for a subsequent, near-term release of the capability to handle the tax effects for straddles.”

TaxGopher helps Hedge Funds and their service providers—Prime Brokers and Fund Administrators—produce accurate K-1s, lower administrative tax costs, and have a better fix on their P&L. In addition, it will serve as the cornerstone of a cost-basis solution for Broker Dealers and Private Wealth lines of business that must soon be in compliance with cost basis legislation emerging from the Emergency Economic Stabilization Act of October 2008.

About G2 Systems, LLC:

G2 Systems, LLC (www.g2systemsllc.com) is a boutique software and consulting firm that serves the dynamic needs of hedge funds, brokerage firms and fund administrators

with solutions that help clients improve their business operations. G2 has its own suite of software and its systems engineers, fund accountants and operations staff provide consulting expertise in investment management, accounting and operations systems, and custom software development. G2 is comprised of a combination of Wall Street finance and IT veterans and first-rate graduates from the nation's top engineering schools. G2 Systems operates coast to coast with a staff of 27.