



FOR IMMEDIATE RELEASE

G2 Systems Upgrades Wash Sale Tax Analysis Product

TaxGopher® Analyzes Straddles and Qualified Dividends for Tax-Aware Hedge Funds

New York—April 11, 2011 – G2 Systems, LLC, a software and consulting firm specializing in investment management, accounting and operations systems for the alternative investment community, has today announced a significant upgrade to its flagship tax analysis engine, TaxGopher. The new version adds functionality to analyze straddles and qualified dividends. G2 has also further enhanced TaxGopher’s handling of wash sale treatment and constructive sales, and extended the product’s suite of reports to support all of these new capabilities.

TaxGopher is used to perform tax analysis on over 400 hedge funds, the only product in the marketplace that smartly addresses an array of different taxable events — wash sales, constructive sales, straddles and qualified dividends. TaxGopher’s comprehensive treatment of these taxable events eliminates the manual work historically associated with addressing the effects that a specific taxable event might have on another event. As a result, this ensures that a hedge fund’s tax reporting is 100% compliant with IRS regulations.

“Over the years, I noticed a distinctive void in the options available to help hedge funds generate accurate K-1s,” said George Michaels, CEO at G2 Systems. “By having accurate and tax-compliant data, we are filling this void and effectively anticipating the upcoming regulatory requirements that surround cost basis reporting. The G2 Team thoroughly understands the needs of the alternative investments space, enabling us to produce solutions that can be fully integrated, regardless of the fund accounting system an individual client may run.”

Steven Gargano, Managing Director at Mariner Investment Group, Inc. — a large investment manager based in New York that recently implemented TaxGopher comments: “TaxGopher gives us more control of wash sale data and has improved the task of year-end tax analysis by automatically compiling relevant information and producing useful reports.”

Since TaxGopher runs onsite alongside of and is fed by the customer’s fund accounting system, client data is completely secure and customers have total control to run monthly, weekly or even daily reports without financial penalty. Depending on their trading strategies, tax-aware hedge funds can use TaxGopher as much more than an end-of-year tool for tax analysis and reporting. They can perform

“what-if” or “pre-trade analysis” scenarios in order to have a clear picture of how their trading might affect their tax liabilities. For those funds running very high frequency transaction volumes, TaxGopher can be configured to run as a file-based job within their automated workflow, eliminating the need for user intervention.

About G2 Systems, LLC

G2 Systems, LLC, (www.g2systemsllc.com) is a software and consulting firm specializing in investment management, accounting and operations systems for the alternative investment community. The company’s solutions are designed to improve the business operations of hedge funds, brokerage firms and fund administrators. The firm also owns TaxGopher®, a tax analysis engine for cost basis adjustments that provides accurate information on taxable gains and losses by identifying wash sales, constructive sales, straddles & qualified dividends. G2 is comprised of Wall Street finance and IT veterans and first-rate graduates from the nation’s top engineering schools.

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